

Exhibit 7  
**SECURITY DEPOSIT POLICY**  
**Piney Creek North**

- A. The amount of the Security Deposit is established at move-in and is not changed when the tenant's rent changes. The Security Deposit will equal one month's total tenant payment.
- B. The Security Deposit is to cover the cost of property damage and/or abuse that is noted when the family vacates the unit.
- C. Payments of Security Deposit must be made prior to occupancy, unless other arrangements are made.
- D. The Security Deposit, along with an itemized list of any deductions, will be returned to the family within thirty (30) days after move-out if the following conditions are met:
  - 1. The family provides thirty (30) days written notification of intent to vacate
  - 2. The family provides a written statement of its forwarding address for the purpose of refunding the Security Deposit
  - 3. There are no unpaid rent and charges for which the family is liable under the Lease.
  - 4. The unit and equipment are left clean and all trash and debris have been removed by the family.
  - 5. There is no breakage or damage beyond that expected from normal wear and tear.
  - 6. All keys issued to the family are turned in to the Authority office when the family vacates the unit.
- E. The Security Deposit may not be used to pay charges during occupancy.

*Bastrop Housing Authority does not discriminate against persons on the basis of disability status in the admission or access to, or treatment or employment in, its federally assisted programs and activities.*