

Exhibit 7
Public Housing
SECURITY DEPOSIT POLICY

- A. Each family is required to pay a Security Deposit in the amount of
1. 1 Bedroom - \$375 (with an option to pay \$100 down and \$25 for next 11 months)
 2. 2 Bedroom - \$450 (with an option to pay \$120 down and \$30 for next 11 months)
 3. 3 Bedroom - \$525 (with an option to pay \$140 down and \$35 for next 11 months)
- B. The Security Deposit must be paid in full prior to the first anniversary date of move-in or lease may not be renewed.
- C. The Security Deposit is to cover the cost of property damage and/or abuse that is noted when the family vacates the unit.
- D. Payments of Security Deposit must be made prior to occupancy, unless other arrangements are made.
- E. The Security Deposit, along with an itemized list of any deductions, will be returned to the family within thirty (30) days after move-out if the following conditions are met:
1. The family provides a written Notice of Intent to Vacate in accordance with the Lease Agreement.
 2. Family provides a written statement of its forwarding address for the purpose of refunding the Security Deposit.
 2. There are no unpaid rent and charges for which the family is liable under the Lease.
 3. The unit and equipment are left clean and all trash and debris have been removed by the family.
 4. There is no breakage or damage beyond that expected from normal wear and tear.
 5. All keys issued to the family are turned in to the Authority office when the family vacates the unit.
- F. The Security Deposit may not be used to pay charges during occupancy (including the final month's rent).

Bastrop Housing Authority does not discriminate against persons on the basis of disability status in the admission or access to, or treatment or employment in, its federally assisted programs and activities.