

# ASSET INCOME WORKSHEET

Name \_\_\_\_\_ Date \_\_\_\_\_

Use this form in connection with the verified information collected from the Asset Checklist. In Column 1, list the type of asset (e.g., bank account, CD, real estate). Check Column 2 or 3, depending on whether the asset is current or has been divested. In Column 4, indicate the date any divested assets were sold or given away. In Column 5, list the actual cash value of each asset, and in Column 6, indicate the actual income (if any) from the assets listed.

1. Type of Asset	2. Current	3. Divested	4. Date Divested	5. Market Value of Assets less Divest. cost	6. Cash Income from Assets
a)				\$	\$
b)				\$	\$
c)				\$	\$
d)				\$	\$
e)				\$	\$
<b>Totals</b>				\$	\$

When two years have elapsed since any assets were divested, you need not enter them on this form, since they are no longer used to compute income from assets.

If the sum of the amounts in Column 5 (Market Value of Assets) is less than \$5,000, income from assets equals the total of the amounts in Column 6 (Cash Income from Assets).

If the sum of the amounts in the Column 5 (Market Value of Assets) exceeds \$5,000, you must compute imputed income from assets using the following formula:

**Total Cash Value of Assets X passbook savings rate % = \_\_\_\_\_ imputed income from assets.**

When the total value of assets exceeds \$5,000, asset income equals the higher of actual income from assets or imputed income from assets. Enter this amount on the Annual Income Worksheet.

Initials of PHA Representative \_\_\_\_\_

Initials of Supervisor/ED \_\_\_\_\_

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